

Jefferson Downtown Development Authority
Tuesday, April 24, 2018 6pm
Jefferson Station Community Room

Members Present

Joel Harbin
Terry Liles
Christine Dalton
Willie Hughey
Les Crane
Shawn Watson
Mac Gramley

Staff

Beth Laughinghouse
Pat Levinge

Guest

Greg Laughinghouse

1. Call to Order
 - Meeting was called to order by Joel Harbin at 6:06pm
2. Approve Minutes
 - Approval motion was made by Christine, second by Willie.
 - Motion was approved unanimously.
3. Approve Budget Report
 - Pat presented the March financial report..
 - Pat: Bank Balance is reconciled thru March 31, 2018 and the balance is \$196,518.31. The DDA has received, in 2018, \$11,520.24, spent \$5,481.00 and has an overage at this point of \$6,039.24
 - Pat: The 2017 total are..DDA received \$46,808.96, spent \$33,339.77, had a management fee of \$4,624.05 and there was an overage of \$8,099.The DDA has received, in 2018, \$11,520.24, spent \$5,481.00 and has an overage at this point of \$6,039.24
 - Pat: The 2017 total are..DDA received \$46,808.96, spent \$33,339.77, had a management fee of \$4,624.05 and there was an overage of \$8,099.14
 - Pat: The 2016 overage has been sent to Regions Bank and we will be sending the 2017 overage in the near future.
 - Motion made by ??, second by ??. Motion was approved unanimously.
4. Committee Reports
 - a) **Lee Street**
 - Joel: Will be talking with Jerri @ Regions about the unused portion of the main bank; are they receptive to removing that from their lease?
5. New Business
 - a) Façade Grant application for April: Les Crane
 - Les Crane submitted a Façade Grant request for 70 College Street. Motion was made by Terry, second by Christine to approve grant request for \$2500. Approved unanimously.

- Façade Grant dollar amount was increased to \$15,000 by adding \$9, 57.19. Motion was made by Terry, second by Christine. Motion was approved unanimously.

b) **Create a 501c3 arm of the DDA**

- Joel did talk with an attorney about doing the paperwork for the DDA to create a 501c3. The attorney said he would be glad to do this but it was his experience that a CPA could do this for us. Joel asked Pat about doing this for us for an additional fee. Pat said she has done this in the past and it is a lot of paperwork, but she would do it.

c) **Revolving Loan Fund**

- Beth: I haven't done anything with this yet.

6. Old Business

a) **DCA financial registration**

- Pat and Beth will get together on this and figure out how to log into the DCA website to complete the reports.

b) **Additional DDA projects**

- Washington Street building (Ron Bond, owner) Are there code enforcement issues?
- 2991 Lee Street (Connie West, owner) Beth to check with Jerry Weitz about development questions.
- 64 Oak Street (Ronald Rhodes, owner) Beth to check with Jerry Weitze about development questions
- Regions Bank Building (see above notes in Lee Street Committee Report)

7. Public Input

- None

8. Adjourn

- Motion was made by to adjourn by Christine, second made by Terry . Motion passed unanimously. Meeting was adjourned at ???pm.

Respectfully submitted,

Beth Laughinghouse